1) **How does Investment Bank issue Bond?**
   a) Competitive Bids
   b) Negotiated Bids
   c) Private Placement.
   d) All the above.

2) **The Role of Investment Banker and underwriter are visible in**
   a) Primary Market Operation of Security.
   b) Secondary Market operation of security.
   c) None of these.
   d) Both the Market operation of security.

3) **A Market Order in Exchange is based on**
   a) Best available price.
   b) Average Price.
   c) Mean price.
   d) Price as decided by Investor.

4) **The process of shorting a stock means...**
   a) Selling security 1st thereafter buying.
   b) Buying security 1st thereafter selling.
   c) Being selective in transacting.
   d) All of the above.

5) **Which among the following is not a margin desired in Security Market for Risk Management tool?**
   a) Initial Margin.
   b) Closing Margin.
   c) Maintenance margin.
   d) Mark to Market margin.

6) **Security Market index are created following.**
   a) Price weighted series
   b) Market weighted series
   c) Unweighted Series
   d) All the above.
7) **Between the Bond Index and Equity Index.**  
   a) Bond Index is more complex creation.  
   b) Equity Index is more complex creation.  
   c) Both are equally complex  
   d) None of the above.

8) **If Stock Market reflect all possible information in price discovery of security, It is**  
   a) Inefficient Market  
   b) Semi efficient Market.  
   c) Efficient Market.  
   d) None of the above.

9) **Security Market price movement can be explained with the help of**  
   a) Price Earning ratio  
   b) Price Earning/ Growth ratio.  
   c) Earning Report  
   d) Any one of the above.

10) **Which among the following is true between technical Analysis and Fundamental Analysis?**  
    a) Technical Analysis traces a pattern of Price movement from Past.  
    b) Both behave in similar manner.  
    c) Technical analysis is superior method of price discovery.  
    d) Fundamental analysis is more accurate in short term.

11) **Why should we invest in index Fund?**  
    a) It has minimum expense in comparison to diversified portfolio of equity.  
    b) It disciplines the Fund Manager over confidence or inefficiency.  
    c) It is aligned to market Return.  
    d) All of the above.
12) Portfolio Management aims at
   a) Minimizing Risk of Investment.
   b) Cost Efficient handling.
   c) Bringing discipline, liquidity and objective to investment.
   d) All of the above.

13) Which among the following is correct?
   a) Trader reflects a short term approach to Security Market.
   b) Investor reflects a long term approach to Security Market.
   c) Tactical investment is about allowing appropriate call on the valuation of Security Market.
   d) All of the above.

14) Which among the following represents a class of Investor in Security Market?
   a) Hedger
   b) Speculator
   c) Arbitrageur
   d) All of the above.

15) The Performance Excellence of Fund Manager above the Benchmark is referred as
   a) Portfolio Alpha
   b) Portfolio beta
   c) Portfolio Standard deviation
   d) None of the Above.